



2009

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Nunavut Tunngavik Inc.

Kaliqtaa: Kimmirut, Nunavut.
Piksaliugaa Franco Buscemi



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or to delegate that role as appropriate.

- Reviewing draft annual work plans and budgets in portfolio areas, providing feedback on those work plans and budgets through the chief executive officer (CEO).

katimaliraangamik huniklikiaq, katimaqattauthimagumikluniit pinahuaqqat.

- Ihivgiuqhiyut uukturautit katimaryualiraangamik havaktakhautainit kiudjuthiit havaamingnit maniktautigullu ukuninga hivulliuuyuq aulapkaiyi havaktinga (CEO).

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Executive officers work directly with the CEO. They communicate directly with the CEO on concerns they have with departments or employees in their portfolio areas. Department directors must ensure their respective portfolio holder is provided with timely information on significant developments in their department's area of responsibility, including all materials needed for the portfolio holder to carry out her/his responsibilities.

Aulapkaiyut havaktingit havakhimmaaqhutik CEO tkunillu. Uqarvigivakhutik ihumaluutainnit pigumik pilirivvingnit havakingiluniit pivallianigut inikhaa. Pilirivvikt aulapkaiyut kiuttartukhauta-uvlutik kivgaqtuiyuinga ilaliutihimayakhallu nalunaqhittaaqhutik pivallianingit kiuvikhainlu, tamaat ilaliutihimalugit pilirivviit kiuvikhait tigumiaqhimalugillu pivallianingit kiudjutikhamut.

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NTI Executive Members, VP-Finance Raymond Ningeocheak, President Paul Kaludjak and 1st VP James Eetoolook on set of the 2008 NTI Year In Review show with host Mosese Atagoyuk.

NTT-kon Aolapkaeyini Ilaoyun, Tuklea Ikhivaotaleom Manilikinikun Raymond Ningeocheak, Ikhivaotalik Paul Kaludjak-lo Hivoliklo Ikhivaotaleom James Eetoolook kungeakhaleokvikmi 2008-mi NTT-kon Ukeomi Iitokhaetilogin okakatigiyaalo Mosese Atagoyuk.



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Legal Services MALIGAQTIGUT PILIRIVVINGIT

The Department of Legal Services has four major areas of responsibility:

- Participation in the development of legislation... Support in negotiations... Litigation... General legal advice and support.

A. Legislation

a) Nunavut Impact Review Board Act and Nunavut Planning Commission Act

The department participated in a working group of representatives from NTI, the federal and territorial governments, Nunavut Planning Commission (NPC) and NIRB...

b) Fisheries Regulations and Fisheries Act

A working group of officials from the Department of Fisheries and Oceans (DFO), GN, Nunavut Wildlife Management Board (NWMB), NTP's Department of Wildlife Services...

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Una Maligarnik Tukihiniarvingit hitamanit hivunkhauitgit piyungnarnigalaaqahutik haffumingat:

- Ilauqataunirnut pivalliadjutikhainit maligaliurnikkut kayuhigiqapallianirnut NCLA nikkut aahiittauq... Tamaitigit Maligautikkut kiudjutigit ikayuutainiglu

A. MALIGALIURNIQ

a) Nunavut Katudjiqatinirnut Ihivgiurtamingnit Katimayit Maligaq unalu Nunavut Parnainirmut Kamayii Atuagaq

Hamna pilirivvik ilauqatauvluni uvani havaqatigiikhimayumik kivgaqtuiyinit haffumingat NTI, kanatam gavamatuqait nunallaat gavamainiklu, Nunavut Parnainirmut Kamayii uumingalu Nunavut Katudjiqatinirnut Ihivgiurtamingnit Katimayit katilviuvlutik pivalliaqiangani haffumingat angiqhimataartumik Nunavut Nunat Aturnit Parnauqatigiiktumik Kayuhinirnullu Ihivgiuhinirnut Atuagaq. Tamaat ikayuqa-



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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2009

NALUNATKUDJUTIT MANIKTAUTIKHAIT UNALU ATUQHIMAYANGILLU UKIUNGANIT NUTQAQHIMAYUMI QIQAILRUQ 31,2009 MI

			2009	2008
ᐱᓄᐅᓐᓂᓂᑦ ᐃᓄᓂᓂᑦ (ᐃᓄᓂᓂᑦ):	Cash provided by (used for):	Maniktautikhat ikuyuutigiyait (atuqtauhimayut):		
ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ	OPERATING ACTIVITIES	AULATTIITHIMAYANGIT HULIDJUTIKHAT		
ᐅᓂᓂᓂᑦ ᐃᓄᓂᓂᑦ (ᐃᓄᓂᓂᑦ)	Excess revenues (expenses)	Amiakkut atuqhimayangit (akiliakhat)	\$ (4,434,226)	\$ 31,918,385
ᐱᓄᐅᓐᓂᓂᑦ ᐃᓄᓂᓂᑦ:	Items not requiring cash:	Hunauyut maniktautigingittut:		
ᐃᓄᓂᓂᑦ	Depreciation	Katakhimayangit	389,194	389,191
			(4,045,032)	32,307,576
ᐱᓄᐅᓐᓂᓂᑦ ᐃᓄᓂᓂᑦ (ᐃᓄᓂᓂᑦ) ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ:	Cash provided by (used for) changes in non cash working capital:	Manik ilaliutigiyangit (atuqhimayakhait) aallannguqhimayangit maniktautigingitait havakhimayangit hivulliyuyumi:		
ᐃᓄᓂᓂᑦ	Accounts receivable	Maniktautikhat utiqtakhat	(85,586)	742,144
ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ	Due from Nunavut Hunters Income Support	Naahuriyavut haffumingat Nunavut Anguniaqtunut Maniktautikhaanguvaktunut Ikayuutait	(409)	(192,404)
ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ	Due from Qaujisaqtiit Society	Naahuriyavut haffumingat Qaujisaqtiit Katimadjutit	(51,030)	(29,163)
ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ	Due from Tunngavik Benefits Inc.	Naahuriyavut haffumingat Tunngavik Ikayuutikhat Inc.	(110,468)	(33,032)
ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ	Due to Regional Inuit Associations	Naahuriyavut haffumingat Aviktuqhimayumi Inuit Katudjiqatiguit	319,601	(291,566)
ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ	Deposits and prepaid expenses	Maniktautikhat akiliqtaaqhimayainillu akiliakhat	(169,688)	48,907
ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ	Accounts payable and accrued liabilities	Maniktautikhat akiliqtuihimaningit akiliqtakhait piruqpallianingit	924,757	(1,245,532)
ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ	Due to Nunavut Trust	Akiliqtakhait Nunavut Nauttiqhuqtiit	(336,531)	(94,788)
ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ	Deferred revenue	Kinguvariaqtauhimayut akikhaita	149,052	(145,313)
ᐱᓄᐅᓐᓂᓂᑦ ᐃᓄᓂᓂᑦ	FINANCING ACTIVITIES	MANIKTAKHAUTIGUT HULIYAKHAIT		
ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ (ᐃᓄᓂᓂᑦ) ᐃᓄᓂᓂᑦ	Increase (decrease) in loan from Nunavut Trust	Angiklipkainiq (mikiklivalliyunut) atukkiqhimayangit haffumingat Nunavut Nauttiqhuqtiit	4,846,640	(25,757,560)
ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ	Repayment of long term debt	Akiliffaartakhait akuniyuyumut akiliqtakhait	0	(1,255,000)
			4,846,640	(27,012,560)
ᐱᓄᐅᓐᓂᓂᑦ ᐃᓄᓂᓂᑦ	INVESTING ACTIVITIES	MANILIUQTAKHAT HULIDJUTIKHAT		
ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ	Acquisition of property and equipment	Pivalliyakhait haffumingat nanminiriyait piqutainit unalu ingilrautingit	(358,882)	(228,117)
ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ	Acquisition of marketable securities	Pivalliyakhait haffumingat maniktautigilarutait attarnaqtukkuunngittiarmit	(51,250)	0
			(410,132)	(228,117)
ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ	INCREASE IN CASH	ANGIKLIVALLIANINGIT MANIKTAUTIKHANUT	1,031,174	3,826,152
ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ	CASH, OPENING	MANIKTAUTIKHAT, ANGMAQTIRINIQ	13,662,798	9,836,646
ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ ᐃᓄᓂᓂᑦ	CASH, CLOSING	MANIKTAUTIKHAT, NUTQARTIRINIQ	\$ 14,693,972	\$ 13,662,798





ბერძენი ოცნებების, როგორც დამატებითი ბიზნესის განხორციელების შესახებ. დამატებითი ბიზნესის განხორციელების შესახებ. დამატებითი ბიზნესის განხორციელების შესახებ.

ბიზნესის განხორციელების შესახებ. დამატებითი ბიზნესის განხორციელების შესახებ. დამატებითი ბიზნესის განხორციელების შესახებ.

დამატებითი ბიზნესის განხორციელების შესახებ. დამატებითი ბიზნესის განხორციელების შესახებ. დამატებითი ბიზნესის განხორციელების შესახებ.

დამატებითი ბიზნესის განხორციელების შესახებ. დამატებითი ბიზნესის განხორციელების შესახებ. დამატებითი ბიზნესის განხორციელების შესახებ.

საბუნებისმეტყველების დეპარტამენტი

საბუნებისმეტყველების დეპარტამენტი. საბუნებისმეტყველების დეპარტამენტი. საბუნებისმეტყველების დეპარტამენტი.

საბუნებისმეტყველების დეპარტამენტი. საბუნებისმეტყველების დეპარტამენტი. საბუნებისმეტყველების დეპარტამენტი.

are always a great success and are very popular among young Inuit in the Kivalliq.

Continuing with youth, the KivIA through benefits under IIBAs, provided near 40 scholarships to Inuit students this year. We are hoping that level of interest increases over time so that we can help Inuit students achieve their educational goals.

The Board and executive staff also had an enormous role in the activities of the KivIA this past year. On top of the day-to-day activities, the Board initiated a policy review that will allow our organization to achieve our objectives more effectively using up-to-date guidelines. The executive and senior staff also completed community tours of Whale Cove and Baker Lake to inform Beneficiaries of our activities and to hear their issues and concerns. KivIA Board and senior staff also participated in a strategic planning session, at which we worked toward identifying both short-term and long-term goals of the organization and methods to achieve them.

While we've enjoyed a prosperous year, we are very excited to take on challenging projects in the upcoming year.

For more information on the activities of the KivIA, please contact any one of our seven offices in the Kivalliq.

Sakku Investment Corporation

Sakku Investments Corporation is the investment and business arm of the KivIA. Sakku Investments Corporation has been acting as a development corporation since 1989. The vision of Sakku is to build a viable and healthy economy for Inuit in the Kivalliq region. Its mission is to invest in viable business enterprise to the betterment of Kivalliqmiut and, by extension, of Nunavutmiut as well.

Although, in the recent past, there has been a tremendous amount of mining exploration and development of some potential mines in the Kivalliq, with the down-turn

tikhait Inuinnait ilihagtunut ukiungani uvani. Naahurriqhimayavut hapkuat ihumayukhat ikayuqtaunirnut Inuinnainut ilihagtunut aktuomagiangani ilihagtamingnit hivunikhautainit.

Hamna Katimayit unalu Kivgaqtiungat havarti huli ihumagiyauttiartaayukhat havaamingnit huliyakhautigut KivIA'p ukiungani kingumut. Qulaani ublummaat huliyakhautait, katimayit ihumagiyaavlutik uumingat atuagaq ihivgiuqhiniq taimaa ilauqataugianganit katudjiqatigiivut aktuomagiangani hivunikhautivut atuqhimmaarlugit nutaanguqattaqtunut maligautigut. Hamna Kivgaqtiuyut angayuqanguyut havaktingit iniqhimavlutik pulaqhimavlutik Tikigaaryuk Qamanittuap nalunaiyaiqhimavlutik piyungnarniqtaaqtitauhimaningit haffumingat huliyakhautivut tuhaumalugit ihumaalutait ihuinaarnigullu. KivIA'tkut Katimayit angayuqangulu havarti ilauqatauvakhutik ukuningat hivunikhautihiurnirnut pivalliadjutikhait ilihautikhait talvangaanit havakhimayavut qauyihavlutait ikittumik hivutuyumiklu hivunikhautainit katudjiqatigiitigut ikayuutikhautainillu aktuomagiangani.

Haffuminga aliahughuta nakuuyumik ukiungani, aliahukhuta akinahaurutiit pivallianingit huli naahuriavluta untamed ukiumi.

Nalunaitiarumaguvit haffumingat huldjutivut KivIA tigut, hivayainnarialik ukuningat amigaittunik havagvikput Kivallirmi.

Sakku Maniliurahuarnirnut Piquyaqtigut

Sakku Maniliurahuarnirnut Piquyaqtigut Timirutitauhimayut maniliurahuartunut nanminiriyaat havaamingnit taliani haffumingat KivIA. Sakkup hivunikhautihimayut 1989 mi. Sakkup hivunikhautait angiklilaqtunut hurulaittumiklu maniliurnahuarnirnut Inuinnainut Kivalliq aviktquhimayumi. Turaagaghaqaqhuni maniliurianganit angikligiangani havaamingnit nakuhittiqhilugu Kivallirmiunut uumingalu tahinilugit, Nunavunmiununullu.

Kihiani, qangarnuqtumi, amigaittunik qaffiuyungnaqhiyut uyaraqhiurnigut qauyihaiyut pivalliaavlutiklu ilangit nalamayumik uyaraqhiurvingnit Kivallirmi, katakpiqhutik maniliurahuarnirnut, Kanatamiunngittumi, tamainnut hilaryuarmi, uyaraqhiurtigut huldjutait uvani



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After a successful year, the Mary River Project was scaled down significantly and still is under a care and maintenance program and is reduced to a crew of 25 for the duration.

QC secured the Cape Christen remediation project near the community of Clyde River. Plans are underway to visit Clyde River to conduct community consultation on the project. Cape Christian project was mobilized and expected to fully start in June, 2009, depending on the snow conditions;

A new joint venture company, Qikiqtaaluk Medical, was formed. This company will provide remote site services.

The Qikiqtani Employment and Training Consortium MOU between QIA, Kakivak Association, Baffinland and QC was signed and completed. The consortium has a major goal of providing training and employment opportunities for the Mary River Project.

Corporate

All of QC's wholly-owned subsidiary companies, except for one, are forecasting profitability.

As an on-going review of its operations, QC proposes to amend the travel per diem rates approved by QIA.

Loseosie Paneak Clyde River and Moses Appaq were appointed to the QC Board of Directors.

George Qulaut was re-elected to the QIA Board of Directors representing the community of Igloolik and was re-appointed chair of the QC Board of Directors.

Atuqtuarvik Corporation completed its business and financial review of QC with no significant concerns.

QC had significant reductions in revenues in the third quarter as expected with completing of projects and major scaling down of others.

Business plans for most of the subsidiary companies were completed;

Nanminiriyaat Nunaqtiqarniup Aviktuqhimaningit

Hivunikhautikhainik pivalliadjutaanit, QC iniqhimavlutik niuviakhainit iglukhanut 1029 unalu 1031 nik. Hamna ilaqahutihait nunaqakhutihait inikhautilgit initumingniit. Pivalliarutihait ilaliutigit pingahalingnit havagvikhait/niuvikhautilingnit iglughait.

Ilangit iglut qulaakhait ilainnaa iglukhamut nanminiriyaayut QC ahiruq-himayut anuqqimut.

Qikiqtaaluk Nanminiriyaat pivallianahuaqhimayut napturalingnit ukuninga Igluvut akhaluutihainit nutqarvikhautit ilaliutihait inigluqaqarvikhautit anqig-tauhimaavlutik havaarinahuaqutik piliharlutik auyami 2009 mi.

Avatiliriniup Aviktuqhimaningit

Tallimanik ukiuqtaarnirumik, QC tkut iniqhimanahuaqtut ukuningat Ekalgud Fiord halumaqhainiq pivallianingit. Hamna havaariyakhait ilaliutiniahuni havaktukhanut Nunavunmiunut.

Nalaumayunik ukiuqarniqhutik, hamna Mary'p Kuunga Havaariyakhait nalruq-himayuy anginiqhainit huli maliqaqhutik "amirinirnut havaktakhautilik piliriakhait" naihimahimavlutit havaktakhanut 25 nik ikaarnikhainnut.

QC tkut hukahimavlutik haffumingat Cape Christen atuqtaunikhaintun havaariyakhait hainiani Agguarmiunit. Parnaq-tauhimaqhait havakhimayait pulaariangani Agguarmiuttanut katimaqatigianganit nunaqatigiiktunut kiuyuayakhaita havaariyakhainit. Cape Christian havaariyakhait upalungaiqhaimayut naahuri-himavlutik piliharniahautit Imaruqtiviani, 2009 mi qanuq aputit pivallianngitpat;

Hamna nutaaq katudjiqatigiikhimayunit nanminiqarniit ilagijiktunut, Qikiqtaalup Aanniaqtailinirnut, pilihaaqhaimayut. Una ilaqatigiikhimayut ikayuutinahuaqutit unghaktunut ikayuutihainit.

Hamna Qikiqtani Havagtughanut unalu Ilihautiniahuaqtunut Parnaqatigiiktunut Aadjiqatigiiktunut Kangiqhittaqtunut ukuningat Qikiqtani Inuit Katudjiqatigiiktunut, Kakivak Katudjiqatigiiktunut, Qikiqtani Havagayak Uyaraqhiurtunut Katudjiqatigiiktunut unalu Qikiqtaaluk Katudjiqatigiit sainiqaqhaimayut iniqhimavlutiglu. QEC tkut hivunikhaut -



KEDC	የቦታዎች ልማት ማኅበር ለኖር-ፋይናንስ ማኅበር	KitIA	Kitikmeot Inuit Association	MP	Kanatami Maligaliukti
KitIA	የቦታዎች ልማት ማኅበር	KivIA	Kivalliq Inuit Association	NCEDO	Nunavumi Nunait Hanatiligiit Havakviit
KivIA	የኖር-ፋይናንስ ማኅበር	KPID	Kivalliq Partners in Development	NDP	New Democrat Ilakatigiit
KPID	የኖር-ፋይናንስ ማኅበር	LPAC	Lands Policy Advisory Committee	NEF	Nunavumi Hanatiligiit Katimakyuat
LPAC	ጠቅላይ ልማት ማኅበር	MNES	Medic-North Emergency Services	NHSP	Nunavumi Umayukhiuktut Ikayugutikhait Pilihimayuit
MNES	ፋይናንስ ማኅበር	MOU	Memorandum of Understanding	NIP	Nunavumi Iniktiligiit Katimayigalaat
MOU	ጋራ ልማት ማኅበር	NAHO	National Aboriginal Health Organization	NIRB	Nunavumi Ikipinaktut Ihivgiuktut Katimayit
NAHO	ጠቅላይ ልማት ማኅበር	NED	Nunavut Economic Development Strategy	NITC	Nunavumi Iniktiligiit Ayoikhaiyit Kamisitkut
NED	ጠቅላይ ልማት ማኅበር	NEF	Nunavut Economic Forum	NIWS	Nunavumi Inuit Umayuligiit Katimayigalaat
NEF	ጠቅላይ ልማት ማኅበር	NIRB	Nunavut Impact Review Board	NLCA	Nunavumi Nunataagutit Angigutaanut
NIRB	ጠቅላይ ልማት ማኅበር	NIRC	Nunavut Investment Review Committee	NPC	Nunavumi Paknaiyaiyit
NIRC	ጠቅላይ ልማት ማኅበር	NITC	Nunavut Implementation Training Committee	NQL	Attatiqanngittut Kiklingit
NITC	ጠቅላይ ልማት ማኅበር	NIWS	Nunavut Inuit Wildlife Secretariat	NTI	Nunavut Tunngavik Timinga
NIWS	ጠቅላይ ልማት ማኅበር	NLCA	Nunavut Land Claims Agreement	NWB	Nunavumi Imaligiit Katimayit
NLCA	ጠቅላይ ልማት ማኅበር	NNI	Nunavummi Nangminiaqatunuk Ikajuuti	NWMB	Nunavumi Umayuligiit Katimayit
NNI	ጠቅላይ ልማት ማኅበር	NPC	Nunavut Planning Commission	PDAC	Kinikkhiayut ovalo Hanatiligiit Katutjikatingit Kanatami
NPC	ጠቅላይ ልማት ማኅበር	NS	Nunavut Sivummt Small Business Assistance Program	PWGSC	Havaktiligiyit Kavamatkuni Ikayuktiit Kanatami
NS	ጠቅላይ ልማት ማኅበር	NTI	Nunavut Tunngavik Incorporated	QC	Qikiqtaaluk Kuapurisitkut
NTI	ጠቅላይ ልማት ማኅበር	NTK	Nunavummi Tasiujarjuamiuguq- atigiit Katutjiqatigiingit	QIA	Qikiqtani Inuit Katutjikatingit
NTK	ጠቅላይ ልማት ማኅበር	NWB	Nunavut Water Board	QTC	Qikiqtani Tuhaktitaktut Kamisitkut
NWB	ጠቅላይ ልማት ማኅበር	NWMB	Nunavut Wildlife Management Board	RIA	Aviktukhimayut Inuit Katutjikatingit
NWMB	ጠቅላይ ልማት ማኅበር	NSDC	Nunavut Social Development Council	RWO	Aviktukhimayut Umayuligiit Havakviit
NSDC	ጠቅላይ ልማት ማኅበር	PDAC	Prospectors and Developers Association of Canada	TAH	Tamaat Pilaaktakhait Umayut
PDAC	ጠቅላይ ልማት ማኅበር	PLAR	Prior Learning Assessment Recognition Program	WPAC	Umayuligiit Pikuyaligiit Ikayuktiit Katimayigalaat
PLAR	ጠቅላይ ልማት ማኅበር	PWGSC	Public Works Government Services Canada		
PWGSC	ጠቅላይ ልማት ማኅበር	QC	Qikiqtaaluk Corporation		
QC	ጠቅላይ ልማት ማኅበር	QIA	Qikiqtani Inuit Association		
QIA	ጠቅላይ ልማት ማኅበር	QTC	Qikiqtani Truth Commission		
QTC	ጠቅላይ ልማት ማኅበር	RIA	Regional Inuit Association		
RIA	ጠቅላይ ልማት ማኅበር	RWO	Regional Wildlife Organization		
RWO	ጠቅላይ ልማት ማኅበር	SINED	Strategic Investment in Northern Development		
SINED	ጠቅላይ ልማት ማኅበር	TAH	Total Allowable Harvest		
TAH	ጠቅላይ ልማት ማኅበር	WPAC	Wildlife Policy Advisory Committee		
WPAC	ጠቅላይ ልማት ማኅበር				



